

MEMO

To: LESEDI GROUALI Staff

Copy To: | GROULegal Counsel

Customer Care Manager

Branch Managers

From: SEDI GROUThe Management

Date: SEDI GRO September 15, 2022

OBJECT: OFFICIAL POSITION ON MUTHAARA GREEN ACRES

The above subject refers.

We hope that this Memorandum finds you well. As you all know, we have had tense moments because of the abovementioned project.

From the very first day, the Management reiterated that the company was in the business of ensuring that the clients get their right—title deeds—which has not been the case.

Good news: we have consented to an agreement. Clients will have access to and develop their plots if they wish in 14 days. The title deeds will be ready in the next 45 days.

Therefore, from now on, we won't be making any more refunds. We've refunded many clients in the past, which has negatively impacted our cash flow.

We can only make a refund if we have another client buying the plot in question. Please be advised. If you have any questions, please ask.





