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Date: 31st October 2018

Our Ref : **FOKERAWA/KRC-MD/10-1/18**

Your Ref: _____

To:

The Acting Managing Director,
Kenya Railways Corporation,
P.O. Box 30121 – 00100
NAIROBI.

Dear Sir,

**RE: MEMO ON THE ISSUES RAISED AT THE 2015/16/17 AGM AND THE
CONTINUED DELAYED OF PAYMENT OF MONTHLY PENSION**

It has now become evident that the future of our pension scheme faces serious challenges that threaten its security.

After the just concluded Annual General Meeting (AGM) we, the pensioners of good-will thought that the sponsor would have taken that opportunity to define a new direction and fresh impetus in respect of administrative structures at our pension scheme.

For the last six years, our pension scheme has been run down with inconsistent policies, governance lapses, lack of prudent and judicious decision making, lack of impeccable approach on issue related to procurement procedures and the general good of the Railway pensioner.

Kenya Railways Staff Retirements Benefits Scheme was established to administer pension payment and other related pension dues or settlements and benefits.

Today, administrative expenditure is more than two fold the net total payment of pension for over 7,600 pensioners. In the foregoing thereto, we submit that;

1. The sole trustee continues in office contrary to current statutes governing pension scheme promulgated in June 2015.
2. The sole trustee is doing business with select pensioners' association contrary to RBA guidelines as stipulated in the recent AGM.
3. The sole trustee has been dispensing and disposing pensioners' estate with disregard to guidelines regulating public assets disposal and procurement.
4. It is our sincere submission that the sole trustee has violated their fiduciary obligation and is no longer acting for the best interest of the pensioner. We are currently 4 (four) months behind in pension payments.
5. We have raised our concerns asking why the Sponsor (KRC) continues holding on to this sole trustee but have not received any response. No single letter to the KRC MD or the KRC Board Chair has been answered while pensioners continue to die, lately according to the recent Audited reports at a rate of four (4) pensioners per day. (Copies of these communications attached). We have also escalated the same complains to the regulator and we still do not receive any responses from the same office. (Copy attached).
6. The Senior citizens are now being forced to proceed to any higher office in the land for their quest to solutions to their issues after being ignored by their mother employer and custodian of their hard-earned pension.

Yours sincerely,

**HENRY W. TOILI,
NATIONAL SECRETARY,
FORMER KENYA RAILWAYS WORKERS ASSOCIATION
(FOKERAWA).**